

**LAKE ROTOITI CHARITABLE TRUST**

**INCOME AND EXPENDITURE FOR YEAR ENDED 31ST MARCH 2011**

<u>2010</u>	<b><u>Income</u></b>	
130	Donations	395.00
1094	Interest	3,509.67
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1,224	<b>Total Income</b>	\$3,904.67
	<b><u>Expenditure</u></b>	
0	Promotional Expenses	441.79
150	Web Site Expenses	149.95
2149	Donations	2,811.60
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2299	<b>Total Expenditure</b>	\$3,403.34
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<u>-1,075</u>	<b><u>Excess Expenditure over Income</u></b>	<u>\$501.33</u>

**BALANCE SHEET AS AT 31ST MARCH 2011**

<b><u>Accumulated Funds</u></b>		
51637	Equity at 1.4.2010	50,562.15
-1,075	Plus Excess Income over Expenditure	501.33
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<u>50,562</u>	<b>Total Accumulated Funds</b>	<u>\$51,063.48</u>
Represented by:		
<b><u>Current Assets</u></b>		
308	ASB Cheque Account	146.08
254	RaboPlus Call Account	917.40
50000	ASB Term Deposit	0.00
0	RaboPlus Term Deposit	50,000.00
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<u>50,562</u>	<b>Total Assets</b>	<u>\$51,063.48</u>
<b><u>Current Liabilities</u></b>		
0		0.00
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0	<b>Total Liabilities</b>	0.00
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<u>50,562</u>		<u>51,063.48</u>

**Note:**

Funding applications totalling \$6,751.95 were received by the Trust during the year. These applications were considered by the Trustees and donations totalling \$2,811.60 were paid.

**AUDITOR'S REPORT**

I performed my audit so as to obtain all the information and explanations that I considered necessary in order to provide me with sufficient evidence to give me a reasonable assurance that the accounts are free from material mis-statement.

**AUDITOR'S OPINION**

In my opinion the Financial Statement accurately reflects the Trust's operations for the period ended 31 March 2011 and shows a true and fair position of the Trust as at 31 March 2011.

My audit was completed on 4th June, 2011



A.J. Schoeller

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